THAI PHYSICIANS ASSOCIATION OF AMERICA FOUNDATION
DONOR-DESIGNATED ENDOWMENT-FUND AGREEMENT FOR
"Dr. Pipit Chiemmongkoltip Advanced Medical Education Endowment Fund"

Background of the fund:

Dr. Pipit Chiemmongkoltip's lifetime support and devotion to the medical community both in Thailand and U.S. are well known to all of us. His dedication to helping Thai physicians gain advanced medical training in the United States exemplifies his altruistic nature. Dr. Pipit is a life-long and devoted teacher who has made significant and invaluable contributions to TPAA and TPAAF, thus we have chosen to honor him by naming this education fund after him.

Objective of the fund:

1. *To provide grants to assist with travel and/or living expenses for Thai physicians coming to the U.S. for their USMLE exams or interviews with training programs.*
2. *To help U.S.-trained Thai medical students, interns, residents and fellows with further training needs, such as travel and/or living expenses to medical society meetings.*
3. *To support TPAA- or TPAAF-sponsored lecture honorariums for the "Dr. Pipit Chiemmongkoltip lectureship"*.

Eligibility for the fund:

The following candidates are considered eligible to request the fund:

1. Thai physicians who graduate from medical schools in Thailand, the United States and other countries acceptable to the fund management team.
2. The TPAA or TPAAF Education Committee (for honorariums for the Dr. Pipit Chiemmongkoltip lectureship)

Fund Management:

1. The principal of the fund shall be invested by the Finance Committee of the Foundation with the goal of preserving the principal.
2. Only the profits from the investment of the principal shall be allocated for the afore mentioned purposes, and shall be administered by the ***Dr. Pipit Chiemmongkoltip Advanced Medical Education Endowment Fund Management Team*** that consists of Dr. Sudjai Itsara (co-team leader), Dr. S. Chris Malaisrie (co-team leader), Dr. Panita Chiemmongkoltip, Dr. Sodsai Jaiwatana and Dr. Soontorn Muangmingsuk. The final approval process shall abide by the rules and regulations governing the Endowment Fund of the Foundation.

Adviser of the fund:

Dr. Pisit Rangsithienchai.

Amendment of the purpose of the fund:

Any future amendment involving the allocation of the profits or the principal shall be conducted and approved by said Fund Management Team.

Amended on September 4, 2016 at the 2016 TPAAF BOD Meeting in Houston, Texas