Thai Physicians Association of America Foundation

Apinan Thitipraserth, M.D.
TPAA Foundation 2020 President

1507 W. Walnut St, Marion, IL 62959
H: 618-997-9665 C: 618-967-7653
Email: apinan.thitipraserth@tpaaf.us

2020 Foundation

2020 OFFICERS

President
Apinan Thitipraserth, M.D.

Vice-President
Chintana Paramagul, M.D.

Treasurer
Thongchai Vachirasomboon, M.D.

Secretary
Ped Bunsongsikul, M.D.

BOARD OF DIRECTORS

Apinan Thitipraserth, M.D.
Bud Chomhirun, M.D.
Chainaronk Limanon, M.D.
S. Chris Malaisrie, M.D.
Dan Kahn, M.D.
Daniel Tongbai, M.D.
Jantra Chennavasin, M.D.
Kasin Chai, M.D.
Kosit Prieb, M.D.
Krita Apibunyopas, M.D.
Ped Bunsongsikul, M.D.
Picha Moolsintong, M.D.
Pisit Rangsithienchai, M.D.
Pornpilai Boonn, M.D.
Prasert Jasuwan, M.D.
Roengsak Tulathimutte, M.D.
Ruthachai Rithaporn, M.D.
Sompop Srisuwananukorn, M.D.
Sunti Srivathanakul, M.D.
Suthee Thumasathit, M.D.
Suwat Silpasuvan, M.D.
Thasarat Vajaranant, M.D.
Thawat Eosakul, M.D.
Thongchai Vachirasomboon, M.D.
Tina Chiemmongkoltip, M.D.
Usah Lilavivat, M.D.
Wichest Boonyapredee, M.D.

October 14, 2020

Dear TPAA members, families and friends,

I would like to take this opportunity to wish you the best of health and happiness. The year 2020 is shaping up to be one of the most difficult and trying time in our lives. COVID-19 pandemic touches all of us in ways never before imaginable. I am saddened by the loss of our members, their families and friends. I hope those who are still affected by this pandemic recover and return to normal very soon.

TPAA Foundation continues to assist with fundraising/transfer to help our Alma Maters in Thailand. TPAA medical mission projects are going strong with "Save Sights Project" and "Save Baby Life Project". They are led by Dr. Chintana Paramagul and Dr. Wichest Boonyapredee respectively. The Thai Medical Women Association's Scholarship Program for Rural Female Medical Students saw a significant increase in donation in the last two years. Several TPAA members led an effort and raised fund to make the Thai Scholars Fellowship Fund at Harvard T.H. Chan School of Public Health a permanent endowment. The first recipient is now admitted to HSPH. Besides, several more donations benefiting rural hospitals in Thailand and other worthy causes flowed through the Foundation.

The Foundation financial statements was audited for the last three years because the annual contributions exceeded $300,000. There were issues with 2017 and 2018 audit reports. We identified the issues and worked with our accountant/auditor to correct the problems. The Foundation adopted Governance Policies which are the three policies deemed essential for NFP organization. They are conflict of interest policy, record retention policy and whistle blower protection policy. We also adopted financial policy with corresponding spending policy. I am happy to report that all necessary policies are in place. Our 2019 accountant/auditor provided the Foundation with an unqualified opinion.

The Foundation operating cost for the last three years were much higher than in the past mainly because of the audit of the financial statements, which cost $8,000 annually. For the year 2019-2020, there was also attorney's fee of about $9,000 to set up all of the policies mentioned above and other legal advices. General Fund account is pretty much depleted. Please consider donating to the General Fund to help reduce the risk of financial difficulty that the Foundation will otherwise experience in the near future.

TPAA Foundation is in the process of issuing email address to relevant officers and committee members. It is necessary and advisable that the Foundation maintain its own website. Please visit TPAA Foundation website https://tpaaf.us where you can review the above policies and Amended and Restated Bylaws.

Respectfully submitted,

A. Thitipraserth, MD

Apinan Thitipraserth, M.D.